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COMMITTEE ON THE JUDICIARY  
SUBCOMMITTEE ON CRIME, TERRORISM,  
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April 8, 2020

The Honorable Jovita Carranza  
Administrator  
Small Business Administration  
409 Third Street, SW, Suite 7900  
Washington, DC 20416-2230

Dear Administrator Carranza,

I write to urge your Agency to ensure that every small business applying for the Economic Injury Disaster Loan (EIDL) program and requests the immediate assistance of \$10,000 be provided the assistance within the three days as required under the CARES Act.

As you are aware, the CARES Act permits small businesses that apply for an EIDL to request an immediate advancement of \$10,000 that is distributed to the business within three days of submitting an application. The three-day requirement is a provision – Section 1110(e)(1) - in the CARES Act that is now law.

The intent of the three-day provision is to provide a critical source of funding to bridge the time between a small business submitting an EIDL application and the business receiving approval of their loan application. Small businesses that are applying for the EIDL and also requesting an immediate \$10,000 within three days of submitting their application are in dire financial need. The economic impacts of the coronavirus pandemic are making it impossible for many small businesses to keep their employees on the payroll, to make rent and mortgage payments, and meet their basic business needs. Receiving the \$10,000 payment can keep a business from permanently closing.

I strongly urge your Agency to quickly provide small businesses requesting the \$10,000 with the funding they need as they wait for their EIDL applications to be resolved. This \$10,000 is a critical funding bridge for small businesses in the present economic climate. Indeed, Congress has required in law that this funding be provided within three days of the request. Thank you for your

The Honorable Jovita Carranza

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prompt attention to this matter. I look forward to continuing to work with you to assist our small businesses and their employees.

Sincerely,

A handwritten signature in blue ink, appearing to read "Theodore Deutch". The signature is fluid and cursive, with a large loop at the end.

Theodore E. Deutch  
Member of Congress